

EVAULATE YOUR COMPANY'S 401(k)

Is Your Company Plan Working for You or Against You?

MAKE SURE YOUR PLAN IS IN COMPLIANCE

Use this list^[2] as a starting point to ensure your plan is in compliance:



Recently updated document plan?



Plan operations based on document terms?



Employer matching contributions made to appropriate employees under the plan terms?



Eligible employees given the opportunity to make an elective deferral?



Timely deposited employee elective deferrals?



Form 5500 filed?

MAXIMIZE YOUR TAX SAVINGS



Take advantage of all available tax credits and deductions.

Employer contributions can be deductible because the money spent on employees typically reduces taxable income. Also, small businesses could be entitled to a tax credit for administrative costs starting specific types of plans.

REVIEW THE COSTS OF YOUR PLAN TO ENSURE YOU'RE NOT OVERSPENDING FOR SERVICES YOU'RE BEING PROVIDED

You need to be clear on:



FEE STRUCTURE AND COSTS



KEEPING TABS ON YOUR PLAN OVER THE YEARS



THE TRANSPARENCY OF YOUR PLAN

AVERAGE OVERSPEND ON INVESTMENT EXPENSES^[1]:



.41%

ON PLANS \$1 - \$10 MILLION

YOUR PROVIDER RELATIONSHIP SHOULD BE TRUSTED

Having a good relationship with your provider is an important aspect of your plan. Evaluating your provider should be a continuous process.

- Is it easy to work with them? Do you feel like you're in good hands?
- Do they provide regular guidance and regular plan testing and plan reviews?



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LOYALTY
EXPERIENCE
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REPUTATION

Whether you have a plan established or not, at Caldwell Trust we're here to help you understand what goes into evaluating and choosing the right 401(k) or 403(b) plan for your business. Contact us to schedule a complimentary 401(k) assessment. We'll assess your existing plan, or simply discuss available options for your business.

CONTACT US FOR YOUR FREE 401(K) ASSESSMENT

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RESOURCES: ^[1] <https://insurancenewsnet.com/inarticle/study-finds-overspend-expenses-large-401k-plans>

^[2] <https://www.irs.gov/pub/irs-pdf/p4531.pdf>